



TXT

PRESS RELEASE

TXT acquires new Smart Solution based on Artificial Intelligence for Evidence-Based-Training (EBT)

Contracts, experts and technology acquired from Paladin AI Inc., a Canadian start-up that offers innovative solutions for the Aerospace & Defense training market.

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- *TXT e-solutions S.p.A. ("TXT") has achieved a substantial milestone in the Aerospace and Defense training sector with its recent acquisition of InstructIQ®, an intuitive, data-driven training analytics tool.*
- *TXT Group's decision to harness emerging technologies and artificial intelligence (AI) will propel growth training capabilities by identifying the patterns of competency displayed by each pilot.*
- *The inclusion of InstructIQ® into the product portfolio of Pace Aerospace & IT marks a pivotal synergy within the PACE Aerospace & IT ecosystem. This integration, harmonizing with Pacelab WEAVR, catalyzes significant technological advancements within the InstructIQ® platform, further solidifying our commitment to achieving excellence in pilot training.*
- *With the integration of InstructIQ® into our strategic Smart Solution portfolio alongside PACE and ProSim's offerings, TXT Group solidifies its market presence and technological competencies to address complex market needs.*

TXT e-solutions S.p.A. ("TXT") has achieved a substantial milestone in the Aerospace and Defense training sector with its recent acquisition of InstructIQ®, an intuitive, data-driven training analytics tool. This new Smart Solution employs real-time flight simulator data analysis that automates 5 out of 8 pilot Competencies-Based Training and Assessments (CBTA) to uncover strengths, weaknesses, core competencies, and comprehensive insights into each flight maneuver's performance.

The incorporation of InstructIQ® into Pace Aerospace & IT's product portfolio signifies a pivotal synergy within the PACE Aerospace & IT ecosystem. This strategic acquisition strengthens TXT e-solutions S.p.A.'s array of Smart Solutions and enriches the Aerospace market's product portfolio. This integration aligns with Pacelab WEAVR, fostering strong technological advancements within the InstructIQ® platform.



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The new PACE product line called "AI-enabled Training" will have as its objective the marketing and further development of the InstructIQ® platform, an intelligent training platform aiming to rapidly scale the reference market thanks to an innovative approach to evidence-based training (EBT).

This acquisition highlights the groundbreaking capabilities of InstructIQ® to revolutionise evidence-based training across the Aerospace and Defence market. TXT Group's decision to harness emerging technologies and artificial intelligence (AI) will propel growth training capabilities by identifying the patterns of competency displayed by each pilot.

Objective data collected from training shows that much of this training could be shifted to smaller, more affordable devices, even VR or AR training. This visionary approach aligns with TXT Group's commitment to advancing and optimising training methodologies, potentially leveraging VR or AR technology for enhanced and cost-effective training experiences.

Adolfo Klassen former CEO of Paladin AI comments *"I am happy to announce the integration of InstructIQ® into TXT Group that holds immense promise for substantial synergies and opportunities to scale up our solution. We are particularly enthused about the technological cooperation, as InstructIQ® can leverage the specialized competences of TXT Group. This includes the profound expertise in VR/XR/AR skills for technical training reinforcing our commitment to delivering excellence in pilot training. We recognize the profound impact of aligning ourselves with PACE's esteemed references and remarkable market standing in our targeted industry."*

"With the AI-based InstructIQ® technology we enhance TXT Smart Solutions Portfolio" says Daniele Misani, CEO of TXT Group. "It is a strategic move to create value for our Aerospace & Defense customer base. With Artificial Intelligence we can boost innovation of customers' products and processes in the complex domain of Adaptive Learning. We plan to exploit synergies with PACE and ProSim to continue to grow and provide innovative and effective solutions to address complex market needs".

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.