

## PRESS RELEASE

## TXT Group and Aras Corporation Partner to Drive Innovation in the Industrial Sector

- TXT e-solutions S.p.A. announces a strategic partnership with Aras Corporation, appointing TXT E-Tech as the Primary Territory Partner for Italy, Slovenia, and Croatia, bolstering its role in digital transformation.
- This partnership enhances TXT Group's offerings in the manufacturing sector, building
  upon its acquisition of DM and the DMP MES/MoM platform in July 2022 and strengthening its position as a leader in providing ICT solutions for industrial engineers while
  expanding its portfolio of Smart Solutions.
- Integrating Aras Innovator PLM solution with MES, ERP, and CRM applications enables seamless management of critical information throughout the product lifecycle, enhancing operational efficiency and supporting customer sustainability objectives.

Milano, 6 March 2024, 11:00

TXT e-solutions S.p.A. (TXT), Global Digital Enabler operating as an end-to-end provider of software engineering services, high-tech Smart Solutions and Digital Advisory to support the digital transformation of products and processes, announces a new and strategic partnership with Aras Corporation (ARAS), a leader in product lifecycle management (PLM) and digital thread solutions supporting the design, build and maintenance of complex products.

In the agreement with ARAS, TXT E-Tech is appointed **Primary Territory Partner** on the national and international territory, for Italy, Slovenia and Croatia, acting as the main reference for all activities in the territories mentioned above and previously carried out by the Italian branch of ARAS.

This partnership represents a further growth opportunity in the TXT Group's offering for the manufacturing sector, following the acquisition in July 2022 of DM and the DMP MES/MoM platform. TXT Group, already a sector leader with its ICT solutions to support industrial and production engineers, as well as planning, production and maintenance departments, will



## **PRESS RELEASE**

consolidate with this partnership its specific skills in the field of system integration and the portfolio of Smart Solutions for the industrial world.

The Aras Innovator PLM solution integrates synergistically with MES, ERP and CRM applications, unleashing fluid and coherent management of all critical information related to the product life cycle, also supporting sustainability and energy efficiency objectives.

"This partnership represents a significant step in our mission to provide technological and digital innovation solutions for the manufacturing sector," said Gianluca Crecco, Managing Director - Industrial Division at TXT Group. "The combination of TXT Group's specialized expertise in the Industry sector 5.0, the specialized know-how of the Aras Innovator solution and the reputation of the Aras business will allow us to offer the market an unprecedented level of integration and visibility across the entire value chain of complex products."

ARAS has identified TXT Group as a perfect partner, a leader in digital innovation, with a strong innovative spirit and the ability to adapt and grow in a constantly evolving market. "We are excited to reach new customers and deliver unique joint solutions leveraging the combined capabilities of both companies. We are extremely excited to continue our mission with the TXT Group to transform product lifecycle management and digital engineering", said Leon Lauritsen, VP Operations EMEA.

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland, the United States of America, Canada and Singapore. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

## For further information:

Media Relations

communications@txtgroup.com